



NEW ACCOUNT APPLICATION

WWW.INSPIREADVISORS.COM



TELL US ABOUT YOURSELF

CLIENT INFO:

First Name: _____	Address: _____
Last Name: _____	City: _____
Phone: _____	State: _____
Email: _____	Zip: _____

CLIENT 2 INFO:

First Name: _____	Address: _____
Last Name: _____	City: _____
Phone: _____	State: _____
Email: _____	Zip: _____

ADVISER INFO:

First Name: _____	Address: _____
Last Name: _____	City: _____
Phone: _____	State: _____
Email: _____	Zip: _____
RIA: _____	Rep Code: _____

QUESTIONS? CALL US AT 877.859.6383



Client Name: _____ Account: _____
 Advisor Name/ID: _____ Date: _____

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RISK ANALYSIS QUESTIONNAIRE

Directions:

This Questionnaire is provided as a tool to help determine which portfolio allocation may be best suited to meet your needs as an investor. Please select the box beside the answer that most aligns with your views and add up the total at the bottom of the page.

What is your age?	
Over 75	<input type="checkbox"/> 1
60 to 75	<input type="checkbox"/> 4
45 to 60	<input type="checkbox"/> 7
Under 45	<input type="checkbox"/> 10
How able are you to handle financial emergencies outside of your investment plan?	
Not Able	<input type="checkbox"/> 1
Somewhat Able	<input type="checkbox"/> 4
Able	<input type="checkbox"/> 7
Very Able	<input type="checkbox"/> 10
In what time horizon do you plan on needing to withdraw your investments?	
Less than 3 years	1
3 to 5 years	4
6 to 10 years	7
11 years or more	10
Which of the following statements best describes your reaction if the value of your portfolio suddenly declined by 15%?	
I would be very concerned because I cannot accept fluctuations in the value of my portfolio	1
I invest for long-term growth, and some income, but would be concerned about even a temporary decline	3
I invest for long-term growth but would be very concerned if the downturn were more than 15%	5
I invest for long-term growth and can accept some market fluctuation	7
I invest for long-term growth and accept market fluctuation as normal market risk for an aggressive portfolio	10
Which of the following statements most accurately reflects your feelings about the stock market?	
I am uncomfortable investing in the stock market and would prefer money markets for investments	1
While I would like the ability to participate in the stock market, I prefer more conservative positions and want a sizable portion of my holdings to be in fixed income securities	4
I want to participate in the stock market but prefer a mix of fixed incomes and growth-oriented equities	7
I am committed to the stock market and am comfortable that, over time, I should be rewarded for the extra risks involved in growth-oriented investing	10

How would you describe your knowledge of investments?	
None	<input type="checkbox"/> 1
Limited	<input type="checkbox"/> 4
Good	<input type="checkbox"/> 7
Extensive	<input type="checkbox"/> 10
How optimistic are you about the long-term prospects for the economy?	
Pessimistic	<input type="checkbox"/> 1
Unsure	<input type="checkbox"/> 4
Somewhat Optimistic	<input type="checkbox"/> 7
Very Optimistic	<input type="checkbox"/> 10
How long are you prepared to wait for your account to return to its original value after a down market?	
Less than 18 months	1
Between 18 months and two years	4
Between two and three years	7
More than three years	10
Which of the following best describes your investment objectives?	
Preserving principal and earning a moderate amount of current income	1
Generating a high amount of current income	3
Generating some current income and growing my assets	5
Moderately growing my assets	7
Growing my assets substantially	10
When monitoring your investments over time, what do you think you will tend to focus on?	
Individual investments that are doing poorly	1
Individual investments that are doing very well	4
The recent results of my overall portfolio	7
The long-term performance of my overall portfolio	10

Client Household Income: _____
 Client Total Net Worth: _____
 Client Liquid Net Worth: _____

TOTAL SCORE
 from all
 Questions

Client Risk Score	Recommended Allocation Type
Score: 90-100	Most Aggressive
Score: 70-89	Aggressive
Score: 50-69	Moderate
Score: 0-49	Conservative

National Administrative Office: 650 San Benito St, Ste. 130 Hollister, CA 95023; Phone: (877) 859-6383

Investment advisory services offered through Inspire Advisors, LLC, a Registered Investment Advisor with the SEC.



Client Name: _____ Account: _____
 Advisor Name/ID: _____ Date: _____

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INSPIRE ETF CORE PORTFOLIOS

New Account Update Existing Account

Portfolio management fee: 0.35%

Enter percentages for one or more portfolios and ensure they equal 100% in total.

% ALLOCATED	NAME	STYLE
	Inspire Core/Satellite Opportunities ETF	Strategic
	Inspire Core/Satellite Opportunities 70/30 ETF	Strategic
	Inspire Global Impact Aggressive ETF	Passive
	Inspire Global Impact Conservative ETF	Passive
	Inspire Global Impact Equity ETF	Passive
	Inspire Global Impact Moderate ETF	Passive
	Inspire Tactical Risk Management (TRM) ETF	Tactical
	Inspire Tactical Risk Management 70/30 (TRM) ETF	Tactical
	BLES	
	ISMD	
	BIBL	
	IBD	
*100%	*Allocation total must equal 100%	

Check the box below to opt-out of automatic reinvestment
 Please do NOT reinvest dividends and interest.

Additional Notes:

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Fee Schedule (Exhibit A):

Total Assets Under Management	Portfolio Management	Advisory Services	Total Annual Fee
\$ 0 - \$ 999,999	ETF .35%	1.25%	ETF 1.60%
	Select .55%		Select 1.80%
\$ 1,000,000 - \$ 9,999,999	ETF .35%	1.00%	ETF 1.35%
	Select .55%		Select 1.55%
\$ 10,000,000 - \$ 49,999,999	ETF .35%	.75%	ETF 1.10%
	Select .55%		Select 1.30%
\$ 50,000,000+	ETF .35%	.50%	ETF .85%
	Select .55%		Select 1.05%
Or Actual Negotiated Fee:	ETF .35%	%	ETF %
	Select .55%		Select %

By signing below, I acknowledge receiving a copy of the Inspire New Account Application, Discretionary Portfolio Management Agreement, Adviser's Form ADV Part 2A Disclosure Brochure, Adviser's Privacy Notice and Business Continuity Plan (collectively referred to as "Form"). I have had the opportunity to read these documents and I understand them. Furthermore, I agree to the terms and conditions contained therein.

I hereby verify that all information I have provided is true and correct and may be relied upon for the purpose of evaluating my suitability and sophistication when giving investment advice. Further, I hereby indemnify Inspire Advisors, LLC and their associated Investment Advisor Representatives for any loss, claims, or damages, including legal fees, arising from any investment advice based upon Inspire Advisors and their associated Investment Adviser Representative's reliance upon the information I have provided.

I agree that a photocopy, electronically scanned image or facsimile of this form and signatures shall be deemed an original for purposes of introducing this Form into evidence as part of any proceeding.

IN WITNESS WHEREOF, the Client(s) execute this Agreement on the date reflected.

Client Signature

Date

Email

Print Name

Client Signature

Date

Email

Print Name

Discretionary Portfolio Management Agreement

This Discretionary Portfolio Management Agreement (the "Agreement") is entered into by and between Inspire Advisors, LLC (hereinafter "Inspire", "Adviser" or "we"), an investment adviser registered with the the Securities and Exchange Commission and the undersigned Client(s) (whether one or more, collectively referred to herein as "Client" or "you").

1. Scope of Engagement.

- (a) The Client hereby appoints the Adviser as an Investment Adviser to perform the services hereinafter described, and the Adviser accepts such appointment. The Adviser shall be responsible for the investment and reinvestment of those assets of the Client designated by the Client to be subject to the Adviser's management (which assets, together with all additions, substitutions and/or alterations thereto are hereinafter referred to as the "Assets" or "Account");
- (b) The Client delegates to the Adviser all of its powers with regard to the investment and reinvestment of the Assets and appoints the Adviser as the Client's attorney and agent in fact with full authority to buy, sell, or otherwise effect investment transactions involving the Assets in the Client's name and for the Client's Account;
- (c) The Adviser is authorized, without prior consultation with the Client, to buy, sell, and trade in stocks, bonds, mutual funds, and other securities and/or contracts relating to the same, on margin (only if written authorization has been granted) or otherwise, and to give instructions in furtherance of such authority to the registered broker-dealer and the Custodian of the Assets;
- (d) The Client acknowledges that the Adviser may, in accordance with the Client's investment objective(s), determine to allocate all or a portion of the Assets among various individual debt and/or equity securities and/or mutual funds, or among one or more other types of securities including, but not limited to, exchange traded funds (ETFs), real estate investment trusts (REITS), non-US securities, or American Depositary Receipts (ADRs).
- (e) The Client agrees to provide information and/or documentation requested by Adviser in furtherance of this Agreement as pertains to Client's investment objectives, needs and goals, and to keep Adviser informed of any changes regarding same. The Client acknowledges that Adviser cannot adequately perform its services for the Client unless the Client diligently performs his responsibilities under this Agreement. Adviser shall not be required to verify any information obtained from the Client, Client's attorney, accountant or other professionals, and is expressly authorized to rely thereon; and
- (f) Client acknowledges and understands that the service to be provided by Adviser under this Agreement is limited to the management of the Assets and does not include financial planning or any other related or unrelated services.

2. Adviser Compensation.

- (a) Our fee for portfolio management and advisory services is negotiable and based on a percentage of your assets we manage. The maximum fee we may charge is set forth on the Fee Schedule incorporated herein as Exhibit A. The actual fee you will pay is also set forth on Exhibit A. This annual fee shall be prorated and paid quarterly, in advance, based upon value of the account on the first day of the billing period. No increase in the annual fee shall be effective without prior written notification to the Client. In the event your account reaches a break-point in the fee schedule such that a lower fee may be charged, such lower fee will be applied in the next billing cycle.
- (b) Unless the Client pays the Adviser directly for its services (in which event Adviser's fee is due and payable upon receipt of Adviser's billing invoice), Client authorizes the Custodian of the Assets to charge the Account for the amount of the Adviser's fee and to remit such fee to the Adviser in accordance with required regulatory procedures;
- (c) In addition to Adviser's annual investment management fee, the Client shall also incur, relative to all mutual fund purchases, charges imposed directly at the mutual fund level (e.g. advisory fees and other fund expenses; and
- (d) No portion of *Adviser Compensation* shall be based on capital gains or capital appreciation of the Assets except as provided for under the Investment Advisers Act of 1940, and/or relevant state law.
- (e) Persons associated with Inspire may also be registered representatives of a broker-dealer. In such case, such persons would be entitled to receive commissions on the sale of securities brokerage transactions if such transactions were executed through such broker-dealer. Such commissions would be separate and in addition to our advisory fees. This practice would, consequently, present a conflict of interest because, as a registered representative, these persons would have a financial incentive to effect securities brokerage transactions to you through such broker-dealer where they are registered rather than another broker-dealer or custodian. Therefore, it is our policy to only effect securities transactions through broker-dealers where none of our associated persons are registered.

3. Custodian(s). The Assets shall be held by an independent custodian, not the Adviser. The Adviser is authorized to give instructions to the custodian with respect to all investment decisions regarding the Assets and the custodian is hereby authorized and directed to effect transactions, and otherwise take such actions as the Adviser shall direct in connection with the performance of the Adviser's obligations in respect of the Assets. The custodial fees charged to the Client are exclusive of, and in addition to, *Adviser Compensation* as defined in paragraph 2 above. Client funds and securities will be held with the independent, qualified custodian selected by Client. We recommend the brokerage and custodial services of FOLIO*fn* Investments, Inc. (aka Folio Institutional hereinafter "Folio"). Folio is an unaffiliated SEC-registered broker-dealer and members of FINRA and SIPC. We reserve the right to change broker-dealers and/or custodians in our discretion consistent with our fiduciary obligation to provide best execution. We will notify you in writing within 30 days in the event that the broker-dealer or custodian is changed.

4. Execution of Brokerage Transactions (when applicable). If requested, Adviser will arrange for the execution of securities brokerage transactions for the Account through Broker-Dealers that Adviser reasonably believes will provide "best execution". In seeking best execution, the determinative factor is not the lowest possible commission cost but whether the transaction represents the best qualitative execution, taking into consideration the full range of a Broker-Dealer's services including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although Adviser will seek competitive commission rates, it may not necessarily obtain the lowest possible commission rates for Account transactions.

Consistent with obtaining best execution, transactions for the Account may be effected through Broker-Dealers in return for research products and/or services which assist Adviser in its investment decision making process. Such research generally will be used to service all of Adviser's Clients, but brokerage commissions paid by Client may be used to pay for research that is not used in managing the Account. The Account may pay to a Broker-Dealer a commission greater than another qualified Broker-Dealer might charge to effect the same transaction where Adviser determines in good faith that the commission is reasonable in relation to the value of the brokerage and research services received.

Transactions for each Client account generally will be effected independently, unless Adviser decides to purchase or sell the same securities for several Clients at approximately the same time. Adviser may (but is not obligated to) combine or "batch" such orders to obtain best execution, to negotiate more favorable commission rates or to allocate equitably among Adviser's Clients differences in prices and commissions or other transaction costs that might have been obtained had such orders been placed independently. Under this procedure, transactions will be averaged as to price and will be allocated among Adviser's Clients in proportion to the purchase and sale orders placed for each Client account on any given day. To the extent that the Adviser determines to aggregate Client orders for the purchase or sale of securities, including securities in which Adviser's principal(s) and/or associated person(s) may invest, the Adviser shall generally do so in accordance with the parameters set forth in the SEC No-Action Letter *Clover Capital*. The Adviser shall not receive any additional compensation or remuneration as a result of the aggregation.

5. Account Transactions. The Client recognizes and agrees that in order for Adviser to discharge its responsibilities, it must engage in securities brokerage transactions described in paragraph 1 herein. Commissions and/or transaction fees are generally charged for effecting securities transactions. The brokerage commissions and/or transaction fees charged to Client for securities brokerage transactions are exclusive of, and in addition to, *Adviser Compensation* as defined in paragraph 2 hereof.

6. Risk Acknowledgment. Adviser does not guarantee the future performance of the Account or any specific level of performance, the success of any investment decision or strategy that Adviser may use, or the success of Adviser's overall management of the Account. Client understands that investment decisions made for the Account by Adviser are subject to various market, currency, economic, political and business risks, and that those investment decisions will not always be profitable.

7. Directions to the Adviser. All directions by the Client to the Adviser (including notices, instructions, and directions relating to changes in the Client's investment objectives) shall be in writing. The Adviser shall be fully protected in relying upon any such direction, notice, or instruction until it has been duly advised in writing of changes therein.

8. Proxies and Other Legal Proceedings. Without exception, Adviser shall not vote proxies on behalf of Client. Client shall maintain all proxy voting authority. Moreover, Adviser shall not be responsible in any way whatsoever for legal proceedings involving securities or other investments presently or formerly held in the Portfolio, or the issuers thereof, including, but not limited to, class action lawsuits and/or bankruptcies.

9. Reports. Each client of Inspire's advisory services provided on an ongoing basis will receive a quarterly report detailing the client's account, including assets held, asset value, and calculation of fees. This written report will come from the custodian.

10. Termination. Clients may terminate the agreement without penalty for a full refund of Inspire's fees within five business days of signing the Investment Advisory Contract. Thereafter, this Agreement will continue in effect until terminated by either party upon 30 days written notice to the other, which written notice must be signed by the terminating party. Termination of this Agreement will not affect (i) the validity of any action previously taken by Adviser under this Agreement; (ii) liabilities or obligations of the parties from transactions initiated before termination of this Agreement; or (iii) Client's obligation to pay advisory fees (prorated through the date of termination). Upon the termination of this Agreement, Adviser will have no obligation to recommend or take any action with regard to the securities, cash or other investments in the Account.

Upon termination, any unearned fees that have been paid in advance will be refunded to the client on a pro rata basis either via check, or return deposit back into the client's account. For all asset-based fees paid in advance, the fee refunded will be equal to the balance of the fees collected in advance minus the daily rate* times the number of days elapsed in the billing period up to and including the day of termination. (*The daily rate is calculated by dividing the annual asset-based fee rate by 365.)

11. Assignment. This Agreement may not be assigned (within the meaning of the Advisers Act) by either the Client or the Adviser without the prior written consent of the other party. The Client acknowledges and agrees that transactions that do not result in a change of actual control or management of the Adviser shall not be considered an assignment pursuant to Rule 202(a)(1)-1 under the Investment Advisers Act of 1940, and/or relevant state law.

12. Non-Exclusive Management. Adviser, its officers, employees, and agents, may have or take the same or similar positions in specific investments for their own accounts, or for the accounts of other Clients, as the Adviser does for the Account. Client expressly acknowledges and understands that Adviser shall be free to render investment advice to others and that Adviser does not make its investment management services available exclusively to Client. Nothing in this Agreement shall impose upon the Adviser any obligation to purchase or sell, or to recommend for purchase or sale, for the Account any security which the Adviser, its principals, affiliates or employees, may purchase or sell for their own accounts or for the account of any other Client, if in the reasonable opinion of the Adviser such investment would be unsuitable for the Account or if the Adviser determines in the best interest of the Account it would be impractical or undesirable.

13. Death or Disability. The death, disability or incompetency of Client will not terminate or change the terms of this Agreement. However, Client's executor, guardian, attorney-in-fact or other authorized representative may terminate this Agreement by giving written notice to Adviser.

14. Trade Errors. All Account trades are placed electronically or telephonically by Adviser. Adviser assumes responsibility for any Account losses for trading errors directly resulting from Adviser's failure to follow Adviser's trading procedures or from a lapse in Adviser's internal communications. In such instances, the Account(s) will be compensated for any such corresponding losses. However, the Client acknowledges that Adviser cannot and will not be responsible for Account errors and/or losses that occur where Adviser has used its best efforts (without direct failure on the part of Adviser) to execute trades in a timely and efficient manner. If a trade or some portion of a trade is not effected or an electronic "glitch" occurs which results in the Account not being traded at the same time or at the same price as others, and such occurrence is not a result of Adviser's failure to execute or follow its trade procedures, the resulting loss will not be considered a trading error for which Adviser is responsible. In addition, virtually all mutual funds, as disclosed in their prospectuses, reserve the right to refuse to execute trades if, in a fund's sole judgment, the trade(s) would jeopardize the value of the fund. Adviser has no authority to change, alter, amend, or negotiate any provision set forth in a mutual fund prospectus. The Client further acknowledges that Adviser cannot and will not be responsible for trades that are not properly executed by any clearing firm, custodian, mutual fund, or insurance company, when an

order has been properly submitted by the Adviser. Finally, Adviser cannot be responsible for a unilateral adverse decision by a mutual fund or insurance company to restrict and/or prohibit mutual fund asset management programs.

15. Severability. Any term or provision of this Agreement which is invalid or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms or provisions of this Agreement or affecting the validity or enforceability of any of the terms or provisions of this Agreement in any other jurisdiction.

16. Client Conflicts. If this Agreement is between the Adviser and related Clients (i.e. spouses, joint tenants, etc.), Adviser's services shall be based upon the joint goals communicated to the Adviser. Adviser shall be permitted to rely upon instructions from either party with respect to disposition of the Assets, unless and until such reliance is revoked in writing to the Adviser. The Adviser shall not be responsible for any claims or damages resulting from such reliance or from any change in the status of the relationship between the Clients.

17. Acknowledgement of Receipt of Disclosure Brochure and Privacy Notice. The Client acknowledges receipt of the Adviser's Form ADV Part 2A Disclosure Brochure and Adviser's Privacy Notice.

18. Applicable Law. This Agreement supersedes and replaces, in its entirety, all previous investment advisory agreement(s) between the parties. To the extent not inconsistent with applicable law, this Agreement shall be governed by and construed in accordance with the laws of the state where the client resides.

19. Authority. The Client acknowledges that he/she/they/it has (have) all requisite legal authority to execute this Agreement, and that there are no encumbrances on the Assets. The Client correspondingly agrees to immediately notify the Adviser, in writing, in the event that either of these representations should change.

20. Sources of Information. In connection with performing certain of the services described above, Adviser and IAR may obtain and utilize information and data from a wide variety of public and private sources (including, without limitation, financial publications, industry research materials, and other materials prepared by parties other than Adviser). While Adviser and IAR will not utilize any such information or data if they have reason to believe it to be inaccurate, they will not independently verify, and cannot guarantee, such information and data, and make no representations or warranties with respect to any reports or statements prepared by them for Client to the extent such reports or statements are based on such information, data, or their analysis thereof.

21. Amendment. Adviser may amend this Agreement from time to time upon thirty (30) days' prior written notice to Client and any such amendment shall be effective as of the date specified by Adviser in such notice.

22. Section or Paragraph Headings. Section headings herein have been inserted for reference only and shall not be deemed to limit or otherwise affect, in any matter, or be deemed to interpret in whole or in part any of the terms or provisions of this Agreement.

23. Waiver. No failure by Adviser to exercise any right, power, or privilege that Adviser may have under this Agreement shall operate as a waiver thereof. Further, no waiver of any deviation from, or breach of, this Agreement by Client shall be deemed to be a waiver of any subsequent deviation or breach.

24. Consent to Receipt of Electronic Communications

(a) By signing below, and providing the Firm with your electronic mail (e-mail) address, you are expressly manifesting your consent to receive documents electronically via e-mail. Such documents may include, but are not limited to: monthly or quarterly statements; performance reports; confirmations; disclosure information; and, any other documents or information.

(b) You may withdraw this consent at any time.

(c) While we make reasonable efforts to ensure the security of all our communications, you acknowledge that e-mail may not always be as reliable or secure as other forms of communication.

(d) You further acknowledge that you have access to the receipt of electronic communications via e-mail and that your signature and e-mail address, provided below, serve as evidence of your ability to access the electronically delivered information.

(e) You further acknowledge that, unless we have reason to believe that delivery of said electronic communications was not effective (such as a returned e-mail), we are entitled to rely on the information you provide as evidence of delivery and are not required to obtain delivery confirmation or a "read receipt."

(f) Electronic communications sent to you may contain non-public personal information. In appropriate cases we may, but are not obligated to, use standard encryption methods, or Hypertext Transfer Protocol Secure (HTTPS), to protect your privacy.

(g) If you do not provide your email address to the Firm, you hereby withhold your consent to receive documents electronically via email.

(h) If your e-mail address changes or you no longer have the ability to access e-mail or the Client Web Portal, it is your responsibility to promptly notify our firm in writing.

(i) If you suspect, or have knowledge, that your e-mail has been compromised, it is your responsibility to promptly notify our firm in writing.