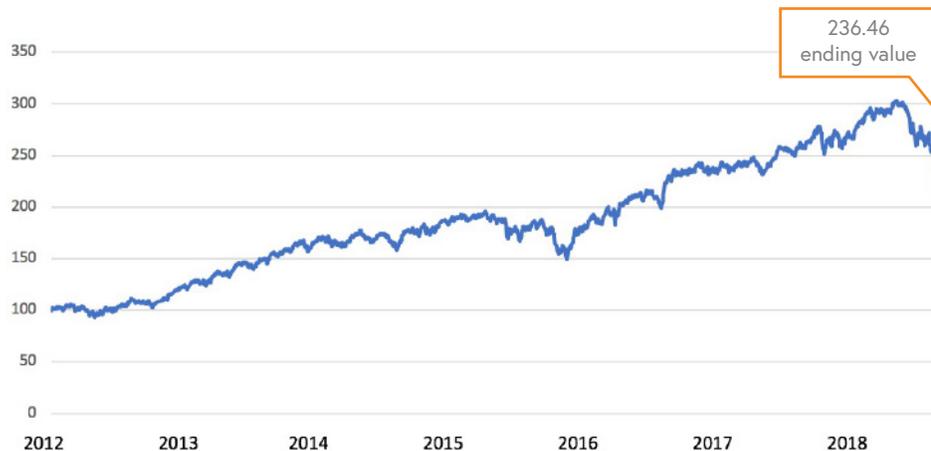


HISTORICAL PERFORMANCE



STATISTICS

	3 Mo	6 Mo	9 Mo	1 Yr	3 Yr	5 Yr	Since 2/1/2012
Performance	-20.38%	-17.14%	-9.95%	-9.90%	33.69%	43.18%	136.46%
Performance (annualized)	-59.82%	-31.34%	-13.04%	-9.90%	10.16%	7.44%	13.26%
Volatility (annualized)	24.54%	18.93%	17.23%	17.50%	16.40%	15.90%	15.52%
High	293.94	303.37	303.37	303.37	303.37	303.37	303.37
Low	286.94	222.29	222.29	222.29	149.24	149.24	93.50
Sharpe Ratio	-	-	-	-0.74	0.43	0.28	0.66
Max Drawdown	-24.38%	-26.73%	-26.73%	-26.73%	-26.73%	-26.73%	-26.73%

Past performance is no guarantee of future results. Investors cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges. This Inspire Index is not meant to represent any Inspire ETFs.

Cumulative performance is the total holding period rate of return of an investment from the start date to the current report date. **Annualized performance** is the return an investment provides over a period of time, expressed as a time-weighted annual percentage for periods shorter and longer than 1 year. **Annualized Volatility** is a statistical measure of the dispersion of returns for a given security measured by using the standard deviation between the daily returns from that same security and expressed as an annual average. Commonly, the higher the volatility, the riskier the security. **The Sharpe ratio** is the average annual return earned in excess of the risk-free rate (i.e. 1 year LIBOR) per unit of volatility as measured by the annualized standard deviation. **Maximum drawdown (MDD)** is the maximum loss from a peak to a trough of a portfolio, before a new peak is attained.

DESCRIPTION

Inspire Small/Mid Cap Impact Equal Weight Index tracks the stock performance of 500 inspiring small and mid cap companies in the U.S., as determined by Inspire's revolutionary Inspire Impact Score methodology which measures a company's positive impact on the world. Under normal circumstances the index will be comprised of 50% U.S. mid cap companies with market cap between \$2B-3.5B, and 50% U.S. small companies with market cap between \$1B-2B. Inspire believes that companies in this "smidcap" capitalization range have the potential to deliver above average growth. The index is equally weighted, rebalanced quarterly and calculated on a gross total return basis in USD.

INSPIRING COMPANY HIGHLIGHT:

Natus Medical Inc (ticker: BABY)

Percent Ownership: 0.26%

Natus Medical Incorporated (Natus) offers medical equipment, software, supplies and services for the diagnosis, monitoring, and treatment of impairments and disorders affecting newborns, the brain, nerves, muscles, balance, mobility and hearing.

As an investor in ISMD, you are supporting and sharing in the revenues of this inspiring company working to provide much needed health equipment within local communities in need. **That is what we call inspiring transformation!**

TOP COMPONENTS

Company	Weight
CLOVIS ONCOLOGY INC	0.350%
INOVALON HOLDINGS INC	0.342%
XPERI CORP	0.325%
INNOVIVA INC	0.283%
REVLON INC	0.272%
FABRINET	0.268%
INTERNATIONAL SPEEDWAY CORP	0.265%
CALIFORNIA WATER SERVICE GRP	0.258%
DORMAN PRODUCTS INC	0.258%
NATUS MEDICAL INC	0.258%

**Holdings subject to change and should not be considered investment advice.*