

Inspire Global Hope ETF (BLES) invests into inspiring, biblically aligned large companies (\$5B+ market cap) from both the U.S. and around the world. BLES is managed according to biblically responsible investing standards seeking to create meaningful impact in the world and help investors align their investments to support biblical values. The Inspire Global Hope ETF seeks to replicate investment results that generally correspond, before fees and expenses, to the performance of the Inspire Global Hope Large Cap Equal Weight Index.

Growth of \$10,000 USD Since Inception

The hypothetical growth of \$10,000 chart reflects a hypothetical investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.



Key Facts

Fund Details	As of 06/30/2020
Fund Launch	2/27/2017
Expense Ratio	0.52%
Benchmark	Inspire Global Hope Large Cap EW Index
# of Holdings	300
Net Assets	\$104,934,954.38
30 - Day SEC Yield ¹	2.28%
Ticker	BLES
CUSIP	66538H658
Exchange	NYSE Arca
P/E	58.95
P/B	1.60
P/CF	8.84

P/E: The Price/Earnings Ratio measures a company's current share price relative to its per-share earnings (EPS). **P/B:** The Price/Book Ratio compares a firm's market value to book value by dividing the price per share by book value per share. **P/CF:** The Price/Cash Flow Ratio measures the value of a stock's price relative to its operating cash flow per share.

Performance	3 MO	6 MO	1 YR	3 YR	YTD	SINCE 2/27/2017
Inspire Global Hope ETF – NAV	24.10%	-12.56%	-4.86%	2.77%	-12.56%	3.86%
Inspire Global Hope ETF – Market	24.52%	-12.81%	-4.94%	2.45%	-12.81%	3.79%
Inspire Global Hope Large Cap Eq Wgt Index	22.49%	-12.96%	-5.48%	3.22%	-12.96%	4.36%
S&P Global 1200 – Total Return (TR)	18.62%	-5.95%	3.16%	7.18%	-5.95%	8.16%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by visiting www.inspireETF.com. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. ET when NAV is normally determined for most Inspire Funds, and do not represent the returns you would receive if you traded shares at other times.

Geographic Allocation

Security Description	Wgt%
United States	51.09%
United Kingdom	10.18%
Australia	5.56%
France	4.59%
Switzerland	3.36%
Brazil	2.54%
India	2.01%
Netherlands	1.99%
Sweden	1.66%
Germany	1.62%

Top Ten Holdings

Security Description	Symbol	Wgt%
WEG SA		0.36%
The AES Corp	AES	0.35%
NetApp Inc	NTAP	0.35%
Freeport-McMoRan Inc	FCX	0.35%
Sandvik AB	SAND SS	0.35%
Sealed Air Corp	SEE	0.35%
Newmont Corp	NEM	0.35%
Rexel SA	RXL FP	0.35%
McCormick & Co Inc/MD	MKC	0.35%
Flowserve Corp	FLS	0.35%

Portfolio holdings are subject to change at any time and should not be considered investment advice.



Global Diversification

BLES is designed as a core equity holding by providing exposure to a broad range of large companies in the U.S., international and emerging markets.



Equally Weighted

BLES's equal weighting approach provides a smaller-cap tilt relative to market-cap weighting, and BLES's quarterly rebalancing can help investors "buy low and sell high" by trimming stocks that are higher-priced and buying stocks that are lower-priced.



Biblically Responsible ESG

BLES uses the Inspire Impact Score methodology to seek out investments in the most inspiring, biblically aligned companies in the world applying a faith-based perspective to environmental, social and governance (ESG) criteria when evaluating a company's operations.



Average Inspire Impact Score for BLES Holdings

inspire impact THE INSPIRE IMPACT SCORE is an objective, rules-based scoring system which Inspire uses to identify the most inspiring, biblically aligned companies to invest in – the kind of companies that are blessings to their communities, customers, workforce and the world. The Inspire Impact Score rates a company on a scale of -100 to +100 in relation to how well the company aligns with biblical values, with +100 being the highest possible score.

Inspire Impact Score does not guarantee positive investment performance. *Inspire Impact Score provided by inspireinsight.com as of 6/30/2020



Honeywell International Inc (ticker: HON)

inspire impact Honeywell International Inc. is an American multinational conglomerate company that produces commercial and consumer products, engineering services and aerospace systems. Honeywell is committed to help increase the sustainable capacity of our world, is very involved in communities, and has a Honeywell Humanitarian Relief Fund (HHRF) to help victims of natural disasters, including earthquakes, tsunamis, fires, flooding and hurricanes. As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to make your home safer and more energy efficient. That is what we call inspiring transformation!

*Inspire Impact Score provided by inspireinsight.com as of 6/30/2020



Incyte (ticker: INCY)

inspire impact Incyte is a leader in the fight against cancer. INCY is a science-led biopharmaceutical research company specializing in oncology [cancer treatment] product development and innovative medicines that are used worldwide. Incyte's research and medicines help improve the quality of cancer patients' lives worldwide, and the Incyte Charitable Giving Foundation provides funds to help cancer patients and their families cope with their disease. As an investor in BLES, you are supporting and sharing in the revenues of this inspiring company working to cure cancer and improve lives of cancer patients everywhere. That is what we call inspiring transformation!

*Inspire Impact Score provided by inspireinsight.com as of 6/30/2020

Measure Your Impact

Inspire donates 50% or more of the net profits from management fees each year to Christian ministry. Here are the projects that Inspire has supported over the past year. NOTE: GIVING CAN AND DOES CHANGE TO MEET CHANGING MINISTRY NEEDS.

2019 CONTRIBUTIONS IMPACTED



GUATEMALA CHURCH BUILT



PRO LIFE DONATIONS



CLEAN WATER PROJECT



OPERATION SHOEBOXES

Get biblical investing tips & insights today!

Subscribe to the Inspire newsletter at inspireinvesting.com

NYSE TICKER

BLES

INSPIRE GLOBAL HOPE ETF

FACT SHEET AS OF JUNE 30, 2020



¹SEC Yield calculations are based on most recent Ex-Date. SEC Yield may include income, dividends, return of capital, or other distributions that are not considered short-term or long-term capital gains. Return of capital is considered a return of the investment principal and is not derived from net profits. Yield performance shown is subsidized and reflects fee waivers and/or expense reimbursements by the investment advisor.

Important Risk Information:

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions. While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress. ETFs trade like stocks, are subject to investment risk,

fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns. There is no guarantee that the Fund will achieve its objective. Securities in the Index or in the Fund's portfolio may underperform in comparison to the general securities markets or other asset classes. Investments in foreign securities could subject the Fund to greater risks including, currency fluctuation, economic conditions, and different governmental and accounting standards. **Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus which contains this and other information, call 877.658.9473, or visit www.inspireetf.com. Read it carefully.** The Inspire ETFs are distributed by Foreside Financial Services LLC, Member FINRA/SIPC. Inspire and Foreside Financial Services LLC are not affiliated. Copyright © Inspire, 2020. All rights reserved.